

## William Howard Taft

"Dollar Diplomacy"

- Dollar Diplomacy - the use of economic ties is the best way to expand American influence

- Taft encouraged U.S. banks & businesses to invest large amounts of money in Asia & Latin America

## Woodrow Wilson

"Moral Diplomacy"

- Wilson believed that the aim of U.S. foreign policy should be to support democracy

## Theodore Roosevelt

"Big Stick"

- Wanted to prevent Europe from becoming too powerful in Latin America

◦ Roosevelt Corollary to the Monroe Doctrine

- Corollary - extension (or add-on) of a doctrine or document
- Said that when neighbors of the U.S. get into disputes with foreign nations, the U.S. had the right to use international police power to restore order

## Presidential Approaches to Imperialism